



**GLG PARTNERS COMPLETES ACQUISITION OF  
SOCIÉTÉ GÉNÉRALE ASSET MANAGEMENT UK**

**New York, April 3, 2009** – GLG Partners, Inc. (“GLG”) (NYSE: GLG), the U.S.-listed asset manager, today announced that it has completed its previously announced acquisition of Société Générale Asset Management UK (“SGAM UK”), Société Générale’s UK long-only asset management business. SGAM UK and its subsidiaries will be renamed under the GLG Partners brand.

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**About GLG:**

GLG is a U.S.-listed asset management company offering its base of long-standing prestigious clients a diverse range of alternative and traditional investment products and account management services. GLG's focus is on preserving client's capital and achieving consistent, superior absolute returns with low volatility and low correlations to both the equity and fixed income markets. Since its inception in 1995, GLG has built on the roots of its founders in the private wealth management industry to develop into one of the world's largest and most recognized alternative investment managers with a growing presence in the traditional long-only investment product market. As of December 31, 2008, GLG managed net AUM of over \$15 billion.

**About SGAM UK:**

Launched in the UK in 1998, as part of the Société Générale Group, one of Europe's leading financial institutions, SGAM UK is a provider of specialist investment strategies to retail and institutional clients. The company offers a number of equity strategies, including UK, European, Global Emerging Markets, Middle East, North Africa, Technology and Japan.

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SOURCE: GLG Partners, Inc.

## Press release

Paris, April 3 2009

### **Société Générale Asset Management completes the sale of SGAM UK to GLG Partners**

Société Générale Asset Management, (SGAM), announces the completion of the sale of its London-based asset management subsidiary, (SGAM UK), to GLG Partners Inc. (GLG). This transaction has been approved by the regulatory authorities.

The transaction has been achieved through the sale to GLG of SGAM's shares in SGAM UK. GLG will ensure the continuity of the funds and mandates previously delegated to SGAM UK.

#### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 560 billion, December 2008) and under management (EUR 336 billion, December 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel.

[www.socgen.com](http://www.socgen.com)

**Société Générale Asset Management**, subsidiary of the Société Générale Group, has €269bn of assets under management as at December 31, 2008.

Worldwide asset manager, SGAM's characteristics are:

- a multi-center structure: 3,000 employees, including more than 740 managers and analysts, are located at the heart of the markets in Europe, in the United States and in Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment;
- an access to all types of investors: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling, a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and risk control.

SGAM is rated M2 by Fitch Ratings.

[www.sgam.com](http://www.sgam.com)

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